NOTICE

Attached please find

 Agenda covering the meeting of the Board of Directors of the California Housing Finance Agency, Thursday, May 15, 2003

THE MEETING WILL TAKE PLACE IN THE:

Burbank Airport Hilton & Convention Center 2500 Hollywood Way Burbank, California (818) 843-6000

BOARD OF DIRECTORS

9:30 a.m.

• For further information, prior to the meeting, please contact:

JoJo Ojima California Housing Finance Agency 1121 "L" Street, 7th Floor Sacramento, California 95814-3974 (916) 322-3991

BOARD OF DIRECTORS

Thursday, May 15, 2003

Hilton Burbank Airport & Convention Center 2500 Hollywood Way Burbank, California (818) 843-6000

9:30 a.m.

- 1. Roll Call.
- 2. Approval of the minutes of the March 20, 2003 Board of Directors meeting.
- 3. Chairman/Executive Director comments.
- 4. Discussion, recommendation and possible action relative to final loan commitments for the following projects:

NUMBER	DEVELOPMENT	<u>LOCALITY</u>	<u>UNITS</u>
02-032-N	Napa Creek Manor	Napa/Napa	84
03-039-N	Point Reyes Affordable Housing	Point Reyes Station/ Marin	27
02-052-N	Plaza de las Flores	Sunnyvale/ Santa Clara	101
03-028-N	Baywood Apartments	Oakland/ Alameda	77
03-040-S	Villa Madera Family Housing	Oxnard/ Ventura	72
03-022-N	Oak Court Apartments	Palo Alto/ Santa Clara	53

(OVER)

03-035-N	Mission Gateway	Union City/ Alameda	121
03-018-S	Linden Manor	Riverside/ Riverside	192

- 5. Discussion, recommendation and possible action relative to the contract approval for the Multifamily Loan Origination Program.
- 6. Review and discussion of the Earthquake Insurance Waiver Program.
- 7. Discussion, recommendation and possible action relative to the adoption of a resolution approving the Five-Year Business Plan for fiscal years 2003/2004 to 2007/2008.
- 8. Discussion, recommendation and possible action relative to the adoption of a resolution approving the 2003/2004 CalHFA Operating Budget.
- 9. Discussion of other Board matters and reports.
- 10. Public testimony: Discussion only of other matters to be brought to the Board's attention.

NOTES

HOTEL PARKING: Day parking rate: \$7.50/car plus 10% tax with no in and out privileges. (Cash at gate.)

FUTURE MEETING DATE: Next CalHFA Board of Directors Meeting will be July 10, 2003, at the Holiday Inn Capitol Plaza, Sacramento, California.